



July 16, 2024

To Our Valued Customers,

This letter is to advise you that Ivex will apply a price increase that is effective August 16, 2024.

Costs in the raw material market have increased and made this a necessary action to ensure our ability to provide you with consistent levels of quality and service.

The following products will increase 8% on list and deviated prices:

- Singleface Corrugated Products
- Specialty Food Packaging Products

Orders placed on or before August 15, 2024, will be billed at their current prices. Orders placed at historical usage will be honored. Ivex also reserves the right to implement a higher percentage increase on custom business. For any orders placed for shipment beyond current lead-times we reserve the right to hold and re-price orders with the 8% increase.

We thank you for your continued support of Ivex and our products. Your Ivex Account Manager is available to support you on this adjustment with your members and their customers.

Sincerely,

Tom Trauscht
Vice-President, Sales and Marketing
Ivex Protective Packaging, Inc.